

Treasury Department,

BUREAU OF THE MINT,

Washington, D. C., June 25, 1890., 189

The Superintendent, U. S. Mint,

Philadelphia, Pa.

Sir:

Relying to your letter of the 24th inst., relative to the annual settlement, I would say that you should have closed for the receipt of deposits before the 26th inst. in order that all the deposits might pass through the acid refinery and be delivered in proper shape at the close of the fiscal year.

The practice in the mint at San Francisco is to close about the 14th of June, and in the New York assay office they close to the receipt of silver deposits on the 2nd. inst.

Allowing deposits to be received to so late a date as the 26th inst. necessitates passing through the accounts of the melter and refiner a large quantity of bullion which has never been operated upon, besides embarrassing and delaying a complete and satisfactory settlement.

You will receive no deposits after the receipt of this letter of any kind until after the close of the annual settlement, except deliveries of fine bars of silver upon purchases made by the Treasury Department. Local purchases in lots of less than 10,000

ounces will be suspended at your mint until after the close of the annual settlement.

You will please have everything in readiness to morrow for the representatives of this bureau to commence weighing.

It is much better that they should finish the deliveries in settlement before touching the coin, but I infer from your letter that this is impracticable.

I will say that the vault containing the silver dollars under the joint seal of representatives of the Treasurer of the United States, the Director of the Mint and the Superintendent of the mint at Philadelphia, is not to be disturbed and the seals are not to be broken.

The gold bars from the New York assay office, in the cage in the weigh clerk's room, under the seal of Mr. Preston, are not to be weighed or disturbed provided the seals have not been broken or tampered with. All other bullion and coin in the mint will be weighed.

You will please utilize your force of workmen so as to afford the representatives of this bureau every facility for the prompt execution of their duties.

If practicable I would suggest that you detail Captain Robinson from his present duties to take charge of this work and boss the gangs who will do the handling of the coin and other material.

You will please instruct the operative officers to prepare at once for the annual settlement, especially the coiner, whom you will instruct to finish his monthly allotment at the earliest possible moment, and get his material in shape for delivery in settlement.

Very respectfully,



E. D. Lusk
Director.

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Bureau of the Mint,
Washington, D.C.
June 25, 1890

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Philadelphia, Pa.

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E.O. Leech
Director.